

The Rebranding of Georgetown, Guyana

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Abstract: Guyana is on the verge of starting their new oil industry, which is predicted to help boost their economy and generate significant amounts of wealth. This development raises questions of whether this new trade will benefit the people and how it will affect the country's future. This paper explores the risks and future implications of Guyana's new oil industry and how the colonial and political history affects the country's urban development.

Research Question

How will Guyana's newfound wealth from the oil industry influence the development of Georgetown and the other surrounding peripheries?

Methods

- Literature Review of local newspaper articles, peer-reviewed journals and government documents
- Personal communications

Results/Conclusions

- The deal made between the government and Exxon **does not guarantee immediate benefits** to the people of Guyana
- The colonial history has greatly shaped Guyana's politics and economy in relation to urbanization and development

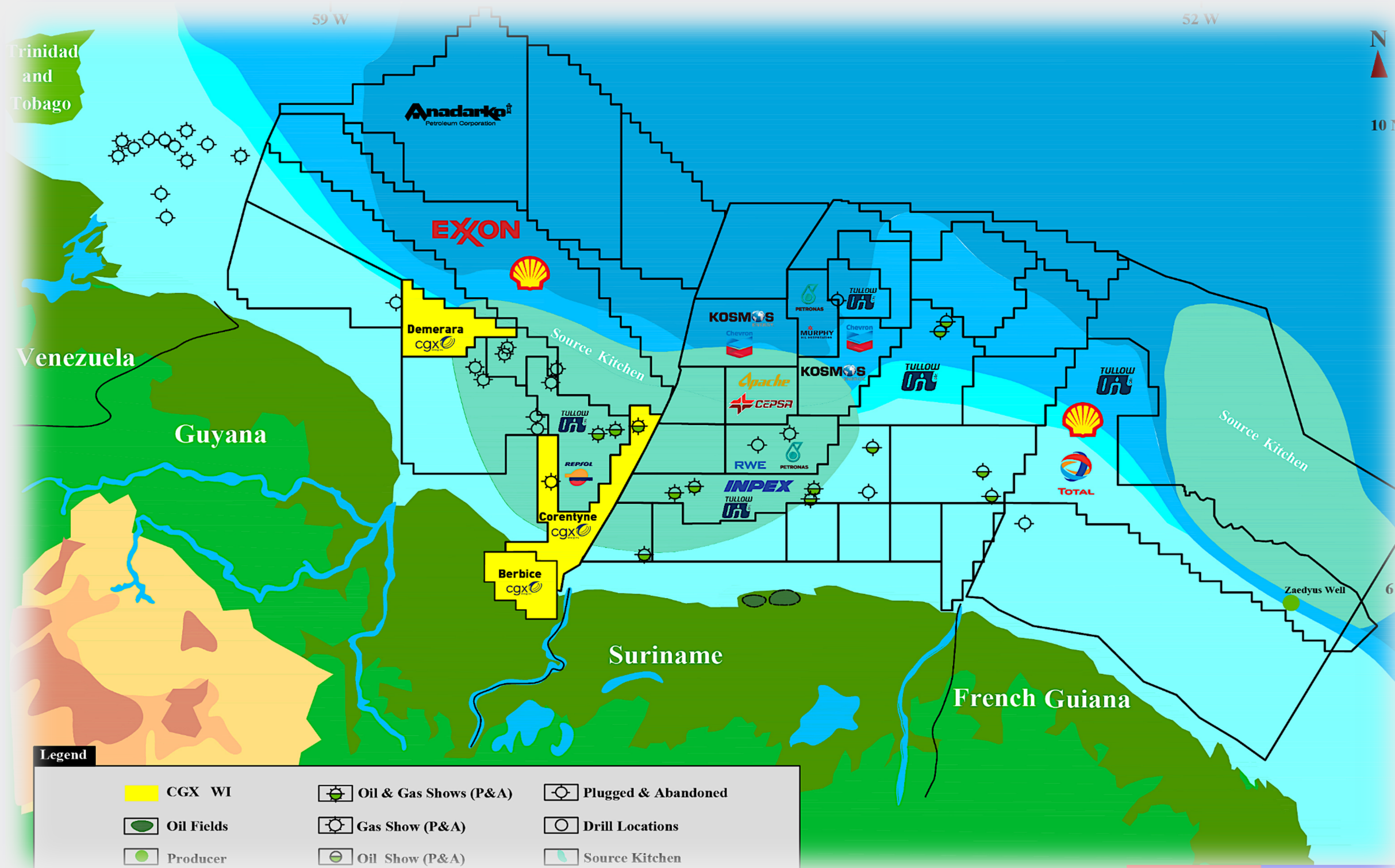
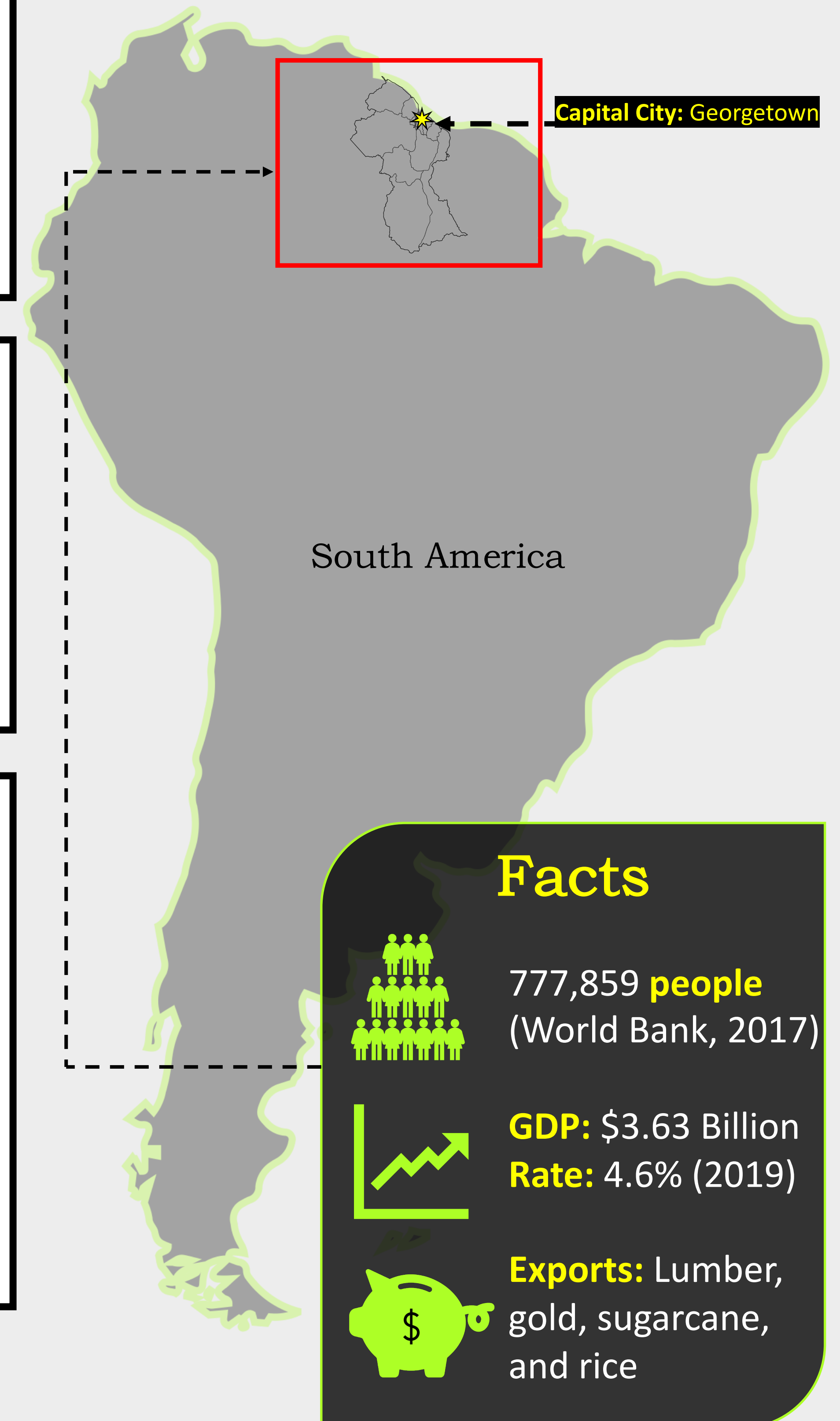


Figure 1: Corporate oil ownership map (CGX Energy Inc.)



Facts



777,859 **people**
(World Bank, 2017)



GDP: \$3.63 Billion
Rate: 4.6% (2019)



Exports: Lumber, gold, sugarcane, and rice

Figure 2: Outline of Guyana (Google Images)